

Acronym	Meaning
ARPA	American Rescue Plan Act of 2021
FPL	Federal Poverty Level
FRA	Full retirement age
HoH	Head of Household
HRA	Health Reimbursement Arrangement
HDHP	High Deductible Health Plan
IRA	Inflation Reduction Act of 2022
MFJ	Married Filing Jointly
MFS	Married Filing Separately
MAGI	Modified Adjusted Gross Income
QW	Qualifying Widower
SSTB	Specified Service Trade or Business

IRS FILING STATUSES

Single. Normally, this status is for taxpayers who are unmarried, divorced or legally separated under a divorce or separate maintenance decree governed by state law.

Married filing jointly. If a taxpayer is married, they can file a joint tax return with their spouse. If one spouse died in 2023, the surviving spouse can use married filing jointly as their filing status for 2023 if they otherwise qualify to use that status.

Married filing separately. Married couples can choose to file separate tax returns. This may benefit taxpayers who want to be responsible only for their own tax or if it results in less tax than filing a joint return.

Head of household. Unmarried taxpayers may be able to file using this status, but special rules apply. For example, the taxpayer must have paid more than half the cost of keeping up a home for themselves and a qualifying person living in the home for half the year.

Qualifying widow or widower with dependent child. This status may apply to a taxpayer filing a 2023 tax return if their spouse died in 2021 or 2022, and they didn't remarry before the end of 2022 and have a dependent child. Other conditions also apply. **This filing status follows Married filing jointly tax rules.**

Sources	Links	Description
CMS 2022 Medicare Costs Fact Sheet	https://www.cms.gov/newsroom/fact-sheets/2022-medicare-parts-b-premiums-and-c	2022 IRMAA Tables
CMS 2023 Medicare Costs Fact Sheet	https://www.cms.gov/newsroom/fact-sheets/2023-medicare-parts-b-premiums-and-c	2023 IRMAA Tables & Part A & B Cost Information
CMS 2024 Medicare Costs Fact Sheet	https://www.cms.gov/newsroom/fact-sheets/2024-medicare-parts-b-premiums-and-c	2024 IRMAA Tables & Part A & B Cost Information
CMS Medicare & You 2024	https://www.medicare.gov/publications/10050-Medicare-and-You.pdf	2024 Medicare Guide
CMS 2023 Medigap Out-of-Pocket Inform	https://www.cms.gov/Medicare/Health-Plans/Medigap/KandL	K & L Out-of-Pocket Limits
CMS 2023 Medigap Deductible Informati	https://www.cms.gov/medicare/health-plans/medigap/fandj	F & G High Deductible Amounts
Federal Poverty Level	https://www.healthcare.gov/glossary/federal-poverty-level-fpl/	2022 and 2023 Federal Poverty Levels
Federal Register 2022 09 29 Vol 87 No 18	https://www.govinfo.gov/content/pkg/FR-2022-09-29/pdf/2022-21090.pdf	2023 IRMAA Tables
Federal Register Vol. 85 No 219	https://www.federalregister.gov/documents/2020/11/12/2020-24723/updated-life-ex	Updated RMD Tables
IRS Form 2441 Instructions	https://www.irs.gov/pub/irs-pdf/i2441.pdf	Child and Dependent Care Tax Credit
IRS Form 8812 Instructions	https://www.irs.gov/schedule8812	Child Tax Credit
IRS Form 8863 Instructions	https://www.irs.gov/forms-pubs/about-form-8863	Education Tax Credits
IRS Notice 22-55	https://www.irs.gov/pub/irs-drop/n-22-55.pdf	Retirement Plan Contribution Adjustments for 2023
IRS Revenue Procedure 2021-36	https://www.irs.gov/irb/2021-35_IRB#REV-PROC-2021-36	Premium Tax Credit Applicable % Table Post ARPA
IRS Revenue Procedure 2022-24	https://www.irs.gov/pub/irs-drop/rp-22-24.pdf	HSA Inflation Adjustments for 2023
IRS Revenue Procedure 2023-23	https://www.irs.gov/pub/irs-drop/rp-23-23.pdf	HSA Inflation Adjustments for 2024
IRS Revenue Procedure 2022-34	https://www.irs.gov/pub/irs-drop/rp-22-34.pdf	Premium Tax Credit Applicable % Table Pre IRA
IRS Revenue Procedure 2022-38	https://www.irs.gov/pub/irs-drop/rp-22-38.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2023
IRS Revenue Procedure 2023-34	https://www.irs.gov/pub/irs-drop/rp-23-34.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2024
IRS.gov Filing Statuses	https://www.irs.gov/newsroom/how-a-taxpayers-filing-status-affects-their-tax-return	IRS Tax Filing Statuses
IRS.gov Standard Mileage Rates	https://www.irs.gov/tax-professionals/standard-mileage-rates	Standard Mileage Rates
SSA.Gov Benefit Amounts	https://www.ssa.gov/OACT/COLA/examplemax.html	Social Security Maximum Benefits Amount History
SSA.Gov Contribution & Benefit Base	https://www.ssa.gov/OACT/COLA/cbb.html	Social Security Contribution and Benefit Base History
SSA.Gov Cost-of-Living Adjustments	https://www.ssa.gov/oact/cola/colaseries.html	Social Security Cost-of-Living Adjustments History
SSA.Gov Exempt Amounts	https://www.ssa.gov/OACT/COLA/rtea.html	Social Security Exempt Amounts under Earnings History
SSA.Gov Quarter of Coverage	https://www.ssa.gov/oact/cola/QC.html	Social Security Quarter of Coverage History

2024 Taxable Income					
Over	But not over	Tax+	% on excess	Of the amount over	
Single					
\$ -	\$ 11,600	\$ -	10%	\$ -	
\$ 11,601	\$ 47,150	\$ 1,160.00	12%	\$ 11,600	
\$ 47,151	\$ 100,525	\$ 5,426.00	22%	\$ 47,150	
\$ 100,526	\$ 191,950	\$ 17,168.50	24%	\$ 100,525	
\$ 191,951	\$ 243,725	\$ 39,110.50	32%	\$ 191,950	
\$ 243,726	\$ 609,350	\$ 55,678.50	35%	\$ 243,725	
\$ 609,351		\$ 183,647.25	37%	\$ 609,350	
Married Filing Jointly					
\$ -	\$ 23,200	\$ -	10%	\$ -	
\$ 23,201	\$ 94,300	\$ 2,320.00	12%	\$ 23,200	
\$ 94,301	\$ 201,050	\$ 10,852.00	22%	\$ 94,300	
\$ 201,051	\$ 383,900	\$ 34,337.00	24%	\$ 201,050	
\$ 383,901	\$ 487,450	\$ 78,221.00	32%	\$ 383,900	
\$ 487,451	\$ 731,200	\$ 111,357.00	35%	\$ 487,450	
\$ 731,201		\$ 196,669.50	37%	\$ 731,200	
Married Filing Separately					
\$ -	\$ 11,600	\$ -	10%	\$ -	
\$ 11,601	\$ 47,150	\$ 1,160.00	12%	\$ 11,600	
\$ 47,151	\$ 100,525	\$ 5,426.00	22%	\$ 47,150	
\$ 100,526	\$ 191,950	\$ 17,168.50	24%	\$ 100,525	
\$ 191,951	\$ 243,725	\$ 39,110.50	32%	\$ 191,950	
\$ 243,726	\$ 365,600	\$ 55,678.50	35%	\$ 243,725	
\$ 365,601		\$ 98,334.75	37%	\$ 365,600	
Head of Household					
\$ -	\$ 16,550	\$ -	10%	\$ -	
\$ 16,551	\$ 63,100	\$ 1,655.00	12%	\$ 16,550	
\$ 63,101	\$ 100,500	\$ 7,241.00	22%	\$ 63,100	
\$ 100,501	\$ 191,950	\$ 15,469.00	24%	\$ 100,500	
\$ 191,951	\$ 243,700	\$ 37,417.00	32%	\$ 191,950	
\$ 243,701	\$ 609,350	\$ 53,977.00	35%	\$ 243,700	
\$ 609,351		\$ 181,954.50	37%	\$ 609,350	
Trusts and Estates					
\$ -	\$ 3,100	\$ -	10%	\$ -	
\$ 3,101	\$ 11,150	\$ 310.00	24%	\$ 3,100	
\$ 11,151	\$ 15,200	\$ 2,242.00	35%	\$ 11,150	
\$ 15,201		\$ 3,659.50	37%	\$ 15,200	
Tax on LT Capital Gains and Qualified Dividends					
Single					
\$ -	\$ 47,025		0%	\$ -	
\$ 47,026	\$ 518,900		15%	\$ 47,025	
\$ 518,901			20%	\$ 518,900	
Married Filing Jointly					
\$ -	\$ 94,050		0%	\$ -	
\$ 94,051	\$ 583,750		15%	\$ 94,050	
\$ 583,751			20%	\$ 583,750	
Married Filing Separately					
\$ -	\$ 47,025		0%	\$ -	
\$ 47,026	\$ 291,850		15%	\$ 47,025	
\$ 291,851			20%	\$ 291,850	
Head of Household					
\$ -	\$ 63,000		0%	\$ -	
\$ 63,001	\$ 551,350		15%	\$ 63,000	
\$ 551,351			20%	\$ 551,350	
Trusts and Estates					
\$ -	\$ 3,150		0%	\$ -	
\$ 3,151	\$ 15,450		15%	\$ 3,150	
\$ 15,451			20%	\$ 15,450	

2023 Taxable Income						
Over	But not over	Tax+	% on excess	Of the amount over		
Single						
\$ -	\$ 11,000	\$ -	10%	\$ -		
\$ 11,001	\$ 44,725	\$ 1,100.00	12%	\$ 11,000		
\$ 44,726	\$ 95,375	\$ 5,147.00	22%	\$ 44,725		
\$ 95,376	\$ 182,100	\$ 16,290.00	24%	\$ 95,375		
\$ 182,101	\$ 231,250	\$ 37,104.00	32%	\$ 182,100		
\$ 231,251	\$ 578,125	\$ 52,832.00	35%	\$ 231,250		
\$ 578,126		\$ 174,238.25	37%	\$ 578,125		
Married Filing Jointly						
\$ -	\$ 22,000	\$ -	10%	\$ -		
\$ 22,001	\$ 89,450	\$ 2,200.00	12%	\$ 22,000		
\$ 89,451	\$ 190,750	\$ 10,294.00	22%	\$ 89,450		
\$ 190,751	\$ 364,200	\$ 32,580.00	24%	\$ 190,750		
\$ 364,201	\$ 462,500	\$ 74,208.00	32%	\$ 364,200		
\$ 462,501	\$ 693,750	\$ 105,664.00	35%	\$ 462,500		
\$ 693,751		\$ 186,601.50	37%	\$ 693,750		
Married Filing Separately						
\$ -	\$ 11,000	\$ -	10%	\$ -		
\$ 11,001	\$ 44,725	\$ 1,100.00	12%	\$ 11,000		
\$ 44,726	\$ 95,375	\$ 5,147.00	22%	\$ 44,725		
\$ 95,376	\$ 182,100	\$ 16,290.00	24%	\$ 95,375		
\$ 182,101	\$ 231,250	\$ 37,104.00	32%	\$ 182,100		
\$ 231,251	\$ 346,875	\$ 52,832.00	35%	\$ 231,250		
\$ 346,876		\$ 93,300.75	37%	\$ 346,875		
Head of Household						
\$ -	\$ 15,700	\$ -	10%	\$ -		
\$ 15,701	\$ 59,850	\$ 1,570.00	12%	\$ 15,700		
\$ 59,851	\$ 95,350	\$ 6,868.00	22%	\$ 59,850		
\$ 95,351	\$ 182,100	\$ 14,678.00	24%	\$ 95,350		
\$ 182,101	\$ 231,250	\$ 35,498.00	32%	\$ 182,100		
\$ 231,251	\$ 578,100	\$ 51,226.00	35%	\$ 231,250		
\$ 578,101		\$ 172,623.50	37%	\$ 578,100		
Trusts and Estates						
\$ -	\$ 2,900	\$ -	10%	\$ -		
\$ 2,901	\$ 10,550	\$ 290.00	24%	\$ 2,900		
\$ 10,551	\$ 14,450	\$ 2,126.00	35%	\$ 10,550		
\$ 14,451		\$ 3,491.00	37%	\$ 14,450		
Tax on LT Capital Gains and Qualified Dividends						
Single						
\$ -	\$ 44,625		0%	\$ -		
\$ 44,626	\$ 492,300		15%	\$ 44,625		
\$ 492,301			20%	\$ 492,300		
Married Filing Jointly						
\$ -	\$ 89,250		0%	\$ -		
\$ 89,251	\$ 553,580		15%	\$ 89,250		
\$ 553,581			20%	\$ 553,580		
Married Filing Separately						
\$ -	\$ 44,625		0%	\$ -		
\$ 44,626	\$ 276,900		15%	\$ 44,625		
\$ 276,901			20%	\$ 276,900		
Head of Household						
\$ -	\$ 59,750		0%	\$ -		
\$ 59,751	\$ 523,050		15%	\$ 59,750		
\$ 523,051			20%	\$ 523,050		
Trusts and Estates						
\$ -	\$ 3,000		0%	\$ -		
\$ 3,001	\$ 14,650		15%	\$ 3,000		
\$ 14,651			20%	\$ 14,650		

2022 Taxable Income				
Over	But not over	Tax+	% on excess	Of the amount over
Single				
\$ -	\$ 10,275	\$ -	10%	\$ -
\$ 10,276	\$ 41,775	\$ 1,027.50	12%	\$ 10,275
\$ 41,776	\$ 89,075	\$ 4,807.50	22%	\$ 41,775
\$ 89,076	\$ 170,050	\$ 15,213.50	24%	\$ 89,075
\$ 170,051	\$ 215,950	\$ 34,647.50	32%	\$ 170,050
\$ 215,951	\$ 539,900	\$ 49,335.50	35%	\$ 215,950
\$ 539,901		\$ 162,718.00	37%	\$ 539,900
Married Filing Jointly				
\$ -	\$ 20,550	\$ -	10%	\$ -
\$ 20,551	\$ 83,550	\$ 2,055.00	12%	\$ 20,550
\$ 83,551	\$ 178,150	\$ 9,615.00	22%	\$ 83,550
\$ 178,151	\$ 340,100	\$ 30,427.00	24%	\$ 178,150
\$ 340,101	\$ 431,900	\$ 69,295.00	32%	\$ 340,100
\$ 431,901	\$ 647,850	\$ 98,671.00	35%	\$ 431,900
\$ 647,851		\$ 174,253.50	37%	\$ 647,850
Married Filing Separately				
\$ -	\$ 10,275	\$ -	10%	\$ -
\$ 10,276	\$ 41,775	\$ 1,027.50	12%	\$ 10,275
\$ 41,776	\$ 89,075	\$ 4,807.50	22%	\$ 41,775
\$ 89,076	\$ 170,050	\$ 15,213.50	24%	\$ 89,075
\$ 170,051	\$ 215,950	\$ 34,647.50	32%	\$ 170,050
\$ 215,951	\$ 323,925	\$ 49,335.50	35%	\$ 215,950
\$ 323,926		\$ 87,126.75	37%	\$ 323,925
Head of Household				
\$ -	\$ 14,650	\$ -	10%	\$ -
\$ 14,651	\$ 55,900	\$ 1,465.00	12%	\$ 14,650
\$ 55,901	\$ 89,050	\$ 6,415.00	22%	\$ 55,900
\$ 89,051	\$ 170,050	\$ 13,708.00	24%	\$ 89,050
\$ 170,051	\$ 215,950	\$ 33,148.00	32%	\$ 170,050
\$ 215,951	\$ 539,900	\$ 47,836.00	35%	\$ 215,950
\$ 539,901		\$ 161,218.50	37%	\$ 539,900
Trusts and Estates				
\$ -	\$ 2,750	\$ -	10%	\$ -
\$ 2,751	\$ 9,850	\$ 275.00	24%	\$ 2,750
\$ 9,851	13,450	\$ 1,979.00	35%	\$ 9,850
\$ 13,451		\$ 3,239.00	37%	\$ 13,450
Tax on LT Capital Gains and Qualified Dividends				
Single				
\$ -	\$ 41,675		0%	\$ -
\$ 41,676	\$ 459,750		15%	\$ 41,675
\$ 459,751			20%	\$ 459,750
Married Filing Jointly				
\$ -	\$ 83,350		0%	\$ -
\$ 83,351	\$ 517,200		15%	\$ 83,350
\$ 517,201			20%	\$ 517,200
Married Filing Separately				
\$ -	\$ 41,674		0%	\$ -
\$ 41,675	\$ 258,599		15%	\$ 41,674
\$ 258,600			20%	\$ 258,599
Head of Household				
\$ -	\$ 55,799		0%	\$ -
\$ 55,800	\$ 488,499		15%	\$ 55,799
\$ 488,500			20%	\$ 488,499
Trusts and Estates				
\$ -	\$ 2,799		0%	\$ -
\$ 2,800	\$ 13,699		15%	\$ 2,799
\$ 13,700			20%	\$ 13,699

	2024	2023	2022
Adjustments to Income			
Eligible Educator Expenses Limit	\$ 300	\$ 300	\$ 300
Health Savings Account Deduction	<i>see Health</i>		
SEP, SIMPLE, and qualified plans	<i>see Retirement</i>		
IRA Deduction	<i>see Retirement</i>		
Archer MSA Deduction	<i>see Health</i>		
Student Loan Interest (based on MAGI, MFS not eligible)			
Student Loan Interest Deduction	\$ 2,500	\$ 2,500	\$ 2,500
Phaseout start (Single, HoH)	\$ 80,000	\$ 75,000	\$ 70,000
Phaseout end (Single, HoH)	\$ 95,000	\$ 90,000	\$ 85,000
Phaseout start (MFJ)	\$ 165,000	\$ 155,000	\$ 140,000
Phaseout end (MFJ)	\$ 195,000	\$ 185,000	\$ 170,000
Standard Deductions			
MFJ & Surviving Spouse	\$ 29,200	\$ 27,700	\$ 25,900
HoH	\$ 21,900	\$ 20,800	
Single / MFS	\$ 14,600	\$ 13,850	\$ 12,950
Age 65+ / Blind Additional MFJ/HoH/MFS	\$ 1,550	\$ 1,500	\$ 1,400
Age 65+ / Blind Single	\$ 1,950	\$ 1,850	\$ 1,750
Itemized Deductions			
SALT Cap	\$ 10,000	\$ 10,000	\$ 10,000
Medical Expense Deduction %	7.50%	7.50%	7.50%
Medical or Moving Mileage Rate	0.22	0.22	0.18 / 0.22
Charity Mileage Rate	0.14	0.14	0.14
Business Mileage Rate	0.655	0.655	0.585 / 0.625
Charitable Contributions			
Cash Donation (actual dollar amount)	60%	60%	60%
Appreciated ordinary income property (tax basis)	50%	50%	50%
Appreciated short term capital gain property (tax basis)	50%	50%	50%
Appreciated long-term capital gain property (fair market value)	30%	30%	30%
Qualified Business Income			
Deduction %	20%	20%	20%
Single / HoH / MFS (based on taxable income)			
Full Deduction if Taxable Income under	\$ 191,950	\$ 182,100	\$ 170,050
SSTB Phaseout Start	\$ 191,950	\$ 182,100	\$ 170,050
SSTB Phaseout End / Wages Limitation Start	\$ 241,950	\$ 232,100	\$ 220,050
MFJ (based on taxable income)			
Full Deduction if Taxable Income under	\$ 383,900	\$ 364,200	\$ 340,100
SSTB Phaseout Start	\$ 383,900	\$ 364,200	\$ 340,100
SSTB Phaseout End / Wages Limitation Start	\$ 483,900	\$ 464,200	\$ 440,100

	2024	2023	2022
Self Employment Tax	<i>See FICA</i>		
Additional Medicare Tax	<i>See FICA</i>		
3.8% Net Investment Income Tax			
Single, HoH MAGI threshold	\$ 200,000	\$ 200,000	\$ 200,000
MFJ MAGI threshold	\$ 250,000	\$ 250,000	\$ 250,000
MFS MAGI threshold	\$ 125,000	\$ 125,000	\$ 125,000
Additional Credits and Payments			
Child Tax Credit	<i>See Child</i>		
Child and dependent care expenses	<i>See Child</i>		
Retirement savers contribution credit	<i>See Retirement</i>		
Residential energy credits	<i>See Energy</i>		
Adoption credit	<i>See Child</i>		
Qualified plug-in motor vehicle credit	<i>See Energy</i>		
Education Credits			
American Opportunity Credit			
100% of expenses limit	\$ 2,000	\$ 2,000	\$ 2,000
25% of expenses limit	\$ 2,000	\$ 2,000	\$ 2,000
Total Amount	\$ 4,000	\$ 4,000	\$ 4,000
Refundable Portion	40%	40%	40%
Lifetime Learning Credit			
20% of expenses limit	\$ 2,000	\$ 2,000	\$ 2,000
Phaseout Ranges for both credits (based on MAGI, MFS not eligible)			
Phaseout start (Single, HoH)	\$ 80,000	\$ 80,000	\$ 80,000
Phaseout end (Single, HoH)	\$ 90,000	\$ 90,000	\$ 90,000
Phaseout start (MFJ)	\$ 160,000	\$ 160,000	\$ 160,000
Phaseout end (MFJ)	\$ 180,000	\$ 180,000	\$ 180,000
Alternative Minimum Tax			
Single, Head of Household			
Exemption	\$ 85,700	\$ 81,300	\$ 75,900
Phaseout Range Start	\$ 609,350	\$ 578,150	\$ 539,900
Phaseout Range End	\$ 952,150	\$ 903,350	\$ 843,500
Married Filing Separately			
Exemption	\$ 66,650	\$ 63,250	\$ 59,050
Phaseout Range Start	\$ 609,350	\$ 578,150	\$ 539,900
Phaseout Range End	\$ 875,950	\$ 831,150	\$ 776,100
Married Filing Jointly			
Exemption	\$ 133,300	\$ 126,500	\$ 118,100
Phaseout Range Start	\$ 1,218,700	\$ 1,156,300	\$ 1,079,800
Phaseout Range End	\$ 1,751,900	\$ 1,662,300	\$ 1,552,200
Estates and Trusts			
Exemption	\$ 29,900	\$ 28,400	\$ 26,500
Phaseout Range Start	\$ 99,700	\$ 94,600	\$ 88,300
Phaseout Range End	\$ 219,300	\$ 208,200	\$ 194,300
Kiddie Tax			
Child's standard deduction	\$ 1,300	\$ 1,250	\$ 1,150
Unearned income threshold	\$ 2,600	\$ 2,500	\$ 2,300

	2024	2023	2022
Child and Dependent Care Tax Credit Amount			
1 child	\$ 3,000	\$ 3,000	\$ 3,000
2 or more children	\$ 6,000	\$ 6,000	\$ 6,000
Adoption Credit			
Maximum Credit Amount	\$ 16,810	\$ 15,950	\$ 14,890
Phaseout Begins (MAGI)	\$ 252,150	\$ 239,230	\$ 223,410
Phaseout Ends (MAGI)	\$ 292,150	\$ 279,230	\$ 263,410
Child Tax Credit (under age 18 at end of year)			
Baseline (up to age 17)	\$ 2,000	\$ 2,000	\$ 2,000
2021 Additional Amount (Under Age 6)	\$ -	\$ -	\$ -
2021 Additional Amount (Ages 6 to 17)	\$ -	\$ -	\$ -
Refundable Portion	\$ 1,700	\$ 1,600	\$ 1,500
Baseline Phaseout (\$50 for each \$1,000 of MAGI over these amounts)			
Single / HoH / MFS Phaseout Start	\$ 200,000	\$ 200,000	\$ 200,000
MFJ Phaseout Start	\$ 400,000	\$ 400,000	\$ 400,000
Additional Amount Phaseout (\$50 for each \$1,000 of MAGI over these amounts)			
Single / MFS Phaseout Start	N/A	N/A	N/A
HoH Phaseout Start	N/A	N/A	N/A
MFJ Phaseout Start	N/A	N/A	N/A
Other Dependent Credit			
Credit Amount	\$ 500	\$ 500	\$ 500
Other dependent Wages Threshold	\$ 5,500	\$ 4,700	\$ 4,400

Child & Dependent Care Tax Credit 2023 Phaseout Table (IRS Pub 503)		
	2023 Adjusted Gross Income	
% of Expenses Eligible	Over	But Not over
35%	0	\$ 15,000
34%	\$ 15,001	\$ 17,000
33%	\$ 17,001	\$ 19,000
32%	\$ 19,001	\$ 21,000
31%	\$ 21,001	\$ 23,000
30%	\$ 23,001	\$ 25,000
29%	\$ 25,001	\$ 27,000
28%	\$ 27,001	\$ 29,000
27%	\$ 29,001	\$ 31,000
26%	\$ 31,001	\$ 33,000
25%	\$ 33,001	\$ 35,000
24%	\$ 35,001	\$ 37,000
23%	\$ 37,001	\$ 39,000
22%	\$ 39,001	\$ 41,000
21%	\$ 41,001	\$ 43,000
20%	\$ 43,001	No Limit

Residential Clean Energy Credit	2024	2023	2022
Credit as % of qualifying expenses	30%	30%	30%

List of Qualifying Expenses: Solar electric property, solar water heaters, geothermal heat pumps, small wind turbines, fuel cell property, qualified biomass fuel property. The Inflation Reduction Act added **qualified battery storage technology** to this list of qualified expenses.

Clean Vehicle Tax Credit	2024	2023	2022
New Vehicle	\$ 7,500	\$ 7,500	\$ 7,500
Used Vehicle	\$ 4,000	\$ 4,000	\$ 4,000
Eligibility for New Vehicle Credit Threshold (MAGI cliff)			
Single / MFS	\$ 150,000	\$ 150,000	N/A
HoH	\$ 225,000	\$ 225,000	N/A
MFJ	\$ 300,000	\$ 300,000	N/A
Eligibility for Used Vehicle Credit Threshold (MAGI cliff)			
Single / MFS	\$ 75,000	\$ 75,000	N/A
HoH	\$ 112,500	\$ 112,500	N/A
MFJ	\$ 150,000	\$ 150,000	N/A

	Nonbusiness Energy Property Credit	Energy-Efficient Home Improvement Credit
Tax years applicable	Expired in 2021 but revived for 2022	2023-2032
Primary residence requirement	Yes	No
Personal residence requirement	Yes	Yes
% of cost allocable toward credit	10%	30%
Lifetime cap for both categories	\$500	None
Annual cap for both categories	N/A. Subject to lifetime cap	\$1,200
Building Envelope Improvements	Eligible? / Item Cap	Eligible? / Item Cap
Windows / skylights	Yes - \$200 lifetime cap	Yes - \$600 annual cap
Exterior doors	Yes	Yes - \$250 / door; \$500 annual cap
Metal / asphalt roofing	Yes	No
Insulation	Yes	Yes
Home energy audits	No	Yes-\$150 annual cap
Qualified Energy Property	Eligible? / Item Cap	Eligible? / Item Cap
Per item cap-unless otherwise noted	\$300	\$600
Air circulating fans used in furnaces	Yes - \$50 lifetime cap	No
Central air	Yes	Yes
Natural gas, propane or oil furnace, or not water heater	Yes - \$150 lifetime cap	Yes - \$600 annual cap
Electric panels & related equipment upgrades	No	Yes - \$600 annual cap
Heat pump space heaters and heat pump water heaters	Yes	Yes - \$2,000 annual cap (allowed to exceed overall limitation for this category only)
Biomass stoves & boilers	No	Yes - subject to a \$2,000 aggregate limitation with the heat pump category

Note:

- 1. Installation costs** (labor, preparation, assembly) are not included for purposes of calculating eligible expenses related to building envelope improvements but can be included for qualified energy property installations.
- The tax credit applies to the year the project was installed.
- The credit **isn't refundable** and can't generate a tax refund, but it **can be carried over to future years** to offset future tax liability.
- Credits for the purchase **roofing material** will be removed from the Energy Efficient Home Improvement Credit after 2022.

	2024	Maximum Taxable Wage Base	Tax Rate	Maximum Tax	
Social Security Payroll Tax					
Employee	\$	168,600	6.20%	\$ 10,453	
Self-Employed	\$	168,600	12.40%	\$ 20,906	
Employer: All wages subject to 6.20% Social Security tax rate					
Medicare Part A Payroll Tax Married Filing Jointly					
Employee Initial	\$	250,000	1.45%	\$ 3,625	
Wages Over	\$	250,000	2.35%	No maximum	
Medicare Part A Payroll Tax Married Filing Separately					
Employee Initial	\$	125,000	1.45%	\$ 1,813	
Wages Over	\$	125,000	2.35%	No maximum	
Medicare Part A Payroll Tax-All other Filing Statuses					
Employee Initial	\$	200,000	1.45%	\$ 2,900	
Wages Over	\$	200,000	2.35%	No maximum	
Employee					
	Medicare Part A Payroll Tax Married Filing Jointly				
	Employee Initial	\$	250,000	2.90%	\$ 7,250
	Wages Over	\$	250,000	3.80%	No maximum
	Medicare Part A Payroll Tax Married Filing Separately				
	Employee Initial	\$	125,000	2.90%	\$ 3,625
Wages Over	\$	125,000	3.80%	No maximum	
Medicare Part A Payroll Tax-All other Filing Statuses					
Employee Initial	\$	200,000	2.90%	\$ 5,800	
Wages Over	\$	200,000	3.80%	No maximum	
Self Employed					
	Medicare Part A Payroll Tax-All other Filing Statuses				
	Employee Initial	\$	200,000	2.90%	\$ 5,800
	Wages Over	\$	200,000	3.80%	No maximum
	Employer: All wages subject to 1.45% Medicare tax rate				

	2024	2023	2022
Health Savings Accounts			
Contribution Limits			
Self only coverage	\$ 4,150	\$ 3,850	\$ 3,650
Family coverage	\$ 8,300	\$ 7,750	\$ 7,300
Age 55+ Catch-Up (not indexed for inflation)	\$ 1,000	\$ 1,000	\$ 1,000
High Deductible Health Plans			
Self-only plan annual deductible minimum	\$ 1,600	\$ 1,500	\$ 1,400
Family plan annual deductible minimum	\$ 3,200	\$ 3,000	\$ 2,800
Self-only plan out-of-pocket maximum	\$ 8,050	\$ 7,500	\$ 7,050
Family plan out-of-pocket maximum	\$ 16,100	\$ 15,000	\$ 14,100
Health Reimbursement Arrangements			
HRA benefit maximum	\$ 2,100	\$ 1,950	\$ 1,800
Archer Medical Savings Account (MSA)			
Individual			
Annual Deductible	\$2,800-\$4,150	\$2,650-\$3,950	\$2,450-\$3,700
Max Out-of-Pocket Expenses	\$ 5,550	\$ 5,300	\$ 4,950
Annual Maximum Deduction (% of Deductible)	65%	65%	65%
Family			
Annual Deductible	\$5,550-\$8,350	\$5,300-\$7,900	\$4,950-\$7,400
Max Out-of-Pocket Expenses	\$ 10,200	\$ 9,650	\$ 9,050
Annual Maximum Deduction (% of Deductible)	75%	75%	75%
Flexible Spending Accounts			
FSA Healthcare	\$ 3,200	\$ 3,050	\$ 2,850
FSA Carryover	\$ 640	\$ 610	\$ 570
FSA Dependent Care (under 13) MFJ, Single, HoH	\$ 5,000	\$ 5,000	\$ 5,000
FSA Dependent Care (under 13) MFS	\$ 2,500	\$ 2,500	\$ 2,500
Long-Term care premiums			
Annual Deductible Limit (age at end of tax year)			
40 or under	\$ 470	\$ 480	\$ 450
More than 40 but less than 50	\$ 880	\$ 890	\$ 850
More than 50 but less than 60	\$ 1,760	\$ 1,790	\$ 1,690
More than 60 but less than 70	\$ 4,710	\$ 4,770	\$ 4,520
More than 70	\$ 5,880	\$ 5,960	\$ 5,640

Note: Dependent Care was not indexed for inflation. IRC Section 129 fixes it at \$5,000 where it has been since 1986.

2024 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2022					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to \$103,000	Up to \$206,000	Up to \$103,000	\$174.70	\$0.00	Premium Only
\$103,001-\$129,000	\$206,001-\$258,000	N/A	\$244.60	\$69.90	Premium + \$12.90
\$129,001-\$161,000	\$258,001-\$322,000	N/A	\$349.40	\$174.70	Premium + \$33.30
\$161,001-\$193,000	\$322,001-\$386,000	N/A	\$454.20	\$279.50	Premium + \$53.80
\$193,001-\$499,999	\$386,001-\$749,999	\$103,001-\$396,999	\$559.00	\$384.30	Premium + \$74.20
\$500,000+	\$750,000+	\$397,000	\$594.00	\$419.30	Premium + \$81.00

2023 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2021					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to \$97,000	Up to \$194,000	Up to \$97,000	\$164.90	\$0.00	Premium Only
\$97,001-\$123,000	\$194,001-\$246,000	N/A	\$230.80	\$56.10	Premium + \$12.20
\$123,001-\$153,000	\$246,001-\$306,000	N/A	\$329.70	\$155.00	Premium + \$31.50
\$153,001-\$183,000	\$306,001-\$366,000	N/A	\$428.60	\$253.90	Premium + \$50.700
\$183,001-\$499,999	\$366,001-\$749,999	\$97,001-\$402,999	\$527.50	\$352.80	Premium + \$70.00
\$500,000+	\$750,000+	\$403,000	\$560.50	\$385.80	Premium + \$76.40

2022 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2020					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to \$91,000	Up to \$182,000	Up to \$91,000	\$170.10	\$0.00	Premium Only
\$91,001-\$114,000	\$182,001-\$228,000	N/A	\$238.10	\$73.20	Premium + \$12.40
\$114,001-\$142,000	\$228,001-\$284,000	N/A	\$340.20	\$175.30	Premium + \$32.10
\$142,001-\$170,000	\$284,001-\$340,000	N/A	\$442.30	\$277.40	Premium + \$51.70
\$170,001-\$499,999	\$340,001-\$749,999	\$91,001-\$408,999	\$544.30	\$379.40	Premium + \$71.30
\$500,000+	\$750,000+	\$409,000	\$578.30	\$413.40	Premium + \$77.90

Medicare Costs	2024	2023	2022
Part A			
Premium Amount (based on quarters of Social Security coverage)			
40 quarters or more	\$ -	\$ -	\$ -
More than 30 but less than 40	\$ 278.00	\$ 278.00	\$ 274.00
Less than 30	\$ 505.00	\$ 506.00	\$ 499.00

Per Period Benefit			
Part A Inpatient hospital deductible	\$ 1,632.00	\$ 1,600.00	\$ 1,556.00
Daily coinsurance for 1st-60th days	\$ -	\$ -	\$ -
Daily coinsurance for 61st-90th days	\$ 408.00	\$ 400.00	\$ 389.00
Daily coinsurance for lifetime reserve days	\$ 816.00	\$ 800.00	\$ 778.00
Skilled nursing facility coinsurance	\$ 204.00	\$ 200.00	\$ 194.50

Part B			
Premium	\$ 174.70	\$ 164.90	\$ 170.10
Deductible	\$ 240.00	\$ 226.00	\$ 233.00
Coinsurance	20%	20%	20%
Medigap Plans F & G high deductible	\$ 2,800.00	\$ 2,700.00	\$ 2,490.00

Medicare Advantage			
Out-of-Pocket Maximum (In Network)	\$8,850.00	\$8,300.00	\$7,550.00
Out-of-Pocket Maximum (Out of Network)	\$13,300.00	\$12,450.00	\$11,300.00

Part D			
Annual maximum deductible (member pays full amount if plan has deductible)	\$545.00	\$505.00	\$480.00
Initial coverage range (member pays copays / coinsurance. Range applies to both member and plan spending)	\$545-\$5030	\$505-\$4,660	\$480-\$4,430
Donut hole (member pays 25% of cost of drugs once spending has exceeded initial coverage range. Only member spending in the donut hole counts towards meeting catastrophic cap)	\$5030-\$8000	\$4,660-\$7,400	\$4,430-\$7,050
Catastrophic Coverage (member pays 5% of drug costs once member spending has met catastrophic cap)	\$8000+	\$7,400+	\$7,050+

A **benefit period** begins the day you're admitted as an inpatient in a hospital or skilled nursing facility. The benefit period ends when you haven't gotten any inpatient hospital care (or skilled care in a skilled nursing facility) for 60 days in a row. If you go into a hospital or a skilled nursing facility after one benefit period has ended, a new benefit period begins. You must pay the inpatient hospital deductible for each benefit period. There's no limit to the number of benefit periods.

Medigap Plans	A	B	C	D	F*	G*	K	L	M	N***
Medicare Part A coinsurance and hospital costs (up to an additional 365 days after Medicare benefits are used)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Medicare Part B coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Blood (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care coinsurance			100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible		100%	100%	100%	100%	100%	50%	75%	100%	100%
Part B deductible			100%		100%					
Part B excess charges					100%	100%				
Foreign travel emergency (up to plan limits)			80%	80%	80%	80%			80%	80%
Out of Pocket Limits**							\$ 6,490	\$ 3,470		

* Plans F and G also offer a high-deductible plan in some states. With this option, you must pay for Medicare-covered costs (coinsurance, copayments, and deductibles) up to the deductible amount of \$2,700 in 2023 before your policy pays anything. (You can't buy Plans C and F if you were new to Medicare on or after January 1, 2020. See previous page for more information.)

** For Plans K and L, after you meet your out-of-pocket yearly limit and your yearly Part B deductible (\$226 in 2023), the Medigap plan pays 100% of covered services for the rest of the calendar year.

Amount Taxpayer must pay for premiums as a % of MAGI

Household Income as a % of Percent of FPL	2024	
	Initial Premium Percentage	Final Premium Percentage
Up to 133%	0.0%	0.0%
133% to 150%	0.0%	0.0%
150% to 200%	0.0%	2.0%
200% to 250%	2.0%	4.0%
250% to 300%	4.0%	6.0%
300% to 400%	6.0%	8.5%
400% and higher	8.5%*	8.5%*
Employer Required Contribution %: 9.12%. FPL Safe Harbor is \$103.28 ((\$13,590/12 months) x 9.12%)		

Amount Taxpayer must pay for premiums as a % of MAGI

Household Income as a % of Percent of FPL	2023	
	Initial Premium Percentage	Final Premium Percentage
Up to 133%	0.0%	0.0%
133% to 150%	0.0%	0.0%
150% to 200%	0.0%	2.0%
200% to 250%	2.0%	4.0%
250% to 300%	4.0%	6.0%
300% to 400%	6.0%	8.5%
400% and higher	8.5%*	8.5%*
Employer Required Contribution %: 9.12%. FPL Safe Harbor is \$103.28 ((\$13,590/12 months) x 9.12%)		

***Inflation Reduction Act (2022) Eliminated PTC Cliff through 2025**

The Marketplace sends Form 1095-A to taxpayer early in the year if someone in the household had a Marketplace health plan. The 1095-A will have the premium cost of the second lowest silver plan for their zip code. Applying the taxpayers applicable premium percentage to their MAGI results in the amount they are expected to pay for their health insurance plan. This amount is then subtracted from the cost of the second lowest silver plan for their zip code. The resulting amount (if positive) is the amount of their premium tax credit. **Note:** Taxpayers using the Married Filing Separately filing status are not eligible for the Premium Tax Credit.

Percentage of Federal Poverty Level (FPL) 2023 #'s used for 2024 Premium Tax Credit Calculations

Household Size	100%	133%	150%	200%	250%	300%	400%
1	\$ 14,580	\$ 19,391	\$ 21,870	\$ 29,160	\$ 36,450	\$ 43,740	\$ 58,320
2	\$ 19,720	\$ 26,228	\$ 29,580	\$ 39,440	\$ 49,300	\$ 59,160	\$ 78,880
3	\$ 24,860	\$ 33,064	\$ 37,290	\$ 49,720	\$ 62,150	\$ 74,580	\$ 99,440
4	\$ 30,000	\$ 39,900	\$ 45,000	\$ 60,000	\$ 75,000	\$ 90,000	\$ 120,000
5	\$ 35,140	\$ 46,736	\$ 52,710	\$ 70,280	\$ 87,850	\$ 105,420	\$ 140,560
6	\$ 40,280	\$ 53,572	\$ 60,420	\$ 80,560	\$ 100,700	\$ 120,840	\$ 161,120
7	\$ 45,420	\$ 60,409	\$ 68,130	\$ 90,840	\$ 113,550	\$ 136,260	\$ 181,680
8	\$ 50,560	\$ 67,245	\$ 75,840	\$ 101,120	\$ 126,400	\$ 151,680	\$ 202,240
9+: Add \$5140 for each extra person							

Percentage of Federal Poverty Level (FPL) 2022 #'s used for 2023 Premium Tax Credit Calculations

Household Size	100%	133%	150%	200%	250%	300%	400%
1	\$ 13,590	\$ 18,075	\$ 20,385	\$ 27,180	\$ 33,975	\$ 40,770	\$ 54,360
2	\$ 18,310	\$ 24,352	\$ 27,465	\$ 36,620	\$ 45,775	\$ 54,930	\$ 73,240
3	\$ 23,030	\$ 30,630	\$ 34,545	\$ 46,060	\$ 57,575	\$ 69,090	\$ 92,120
4	\$ 27,750	\$ 36,908	\$ 41,625	\$ 55,500	\$ 69,375	\$ 83,250	\$ 111,000
5	\$ 32,470	\$ 43,185	\$ 48,705	\$ 64,940	\$ 81,175	\$ 97,410	\$ 129,880
6	\$ 37,190	\$ 49,463	\$ 55,785	\$ 74,380	\$ 92,975	\$ 111,570	\$ 148,760
7	\$ 41,910	\$ 55,740	\$ 62,865	\$ 83,820	\$ 104,775	\$ 125,730	\$ 167,640
8	\$ 46,630	\$ 62,018	\$ 69,945	\$ 93,260	\$ 116,575	\$ 139,890	\$ 186,520
9+: Add \$4,720 for each extra person							

	2024	2023	2022
Traditional and Roth IRA			
IRA Annual Contribution Limit			
Contribution Limit	\$ 7,000	\$ 6,500	\$ 6,000
50+ Catch-up (not indexed for inflation)	\$ 1,000	\$ 1,000	\$ 1,000
Traditional IRA Deductibility phase-out based on MAGI			
Participants in Employer Plans			
MFJ	\$123,000-\$143,000	\$116,000-\$136,000	\$109,000-\$129,000
MFS	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Single or HoH	\$77,000-\$87,000	\$73,000-\$83,000	\$68,000-\$78,000
Nonparticipant married to participant			
MFJ	\$230,000-\$240,000	\$218,000-\$228,000	\$204,000-\$214,000
MFS	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Roth IRA phase-out based on MAGI			
MFJ	\$230,000-\$240,000	\$218,000-\$228,000	\$204,000-\$214,000
MFS & lived with spouse	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Single, HoH, MFS and lived apart from spouse	\$146,000-\$161,000	\$138,000-\$153,000	\$129,000-\$144,000
SEP IRA and SIMPLE IRA			
SEP and SIMPLE IRA Contribution Limits			
Maximum annual additions to a SEP IRA	\$ 69,000	\$ 66,000	\$ 61,000
Maximum compensation considered for a SEP IRA	\$ 345,000	\$ 330,000	\$ 305,000
SIMPLE IRA salary deferral amount	\$ 16,000	\$ 15,500	\$ 14,000
50+ Catch-up	\$ 3,500	\$ 3,500	\$ 3,000
Qualified Plans			
Qualified Plan Contribution Limits			
401(k), 403(b), 457(b) salary deferral	\$ 23,000	\$ 22,500	\$ 20,500
50+ Catch-up	\$ 7,500	\$ 7,500	\$ 6,500
457(b) Special Catch Up (15 yrs of service rule)	\$ 3,500	\$ 3,500	\$ 3,000
Other Key Numbers			
Maximum Annual benefit in a defined benefit plan	\$ 69,000	\$ 66,000	\$ 61,000
Maximum compensation considered	\$ 345,000	\$ 330,000	\$ 305,000
Highly compensated employee	\$ 155,000	\$ 150,000	\$ 135,000
Key employee compensation limit	\$ 220,000	\$ 215,000	\$ 200,000
SEP minimum compensation limit	\$ 750	\$ 750	\$ 650
Retirement Saver's Contribution Credit			
Married Filing Jointly			
50%	\$0-\$46,000	\$0-\$43,500	\$0-\$41,000
20%	\$46,001-\$50,000	\$43,501-\$47,500	\$41,001-\$44,000
10%	\$50,001-\$76,500	\$47,501-\$73,000	\$44,001-\$68,000
No Credit	Over \$76,500	Over \$73,000	Over \$68,000
Head of Household			
50%	\$0-\$34,500	\$0-\$32,625	\$0-\$30,750
20%	\$34,501-\$37,500	\$32,626-\$35,625	\$30,751-\$33,000
10%	\$37,501-\$57,375	\$35,626-\$54,750	\$33,001-\$51,000
No Credit	Over \$57,375	Over \$54,750	Over \$51,000
All other filing statuses			
50%	\$0-\$23,000	\$0-\$21,750	\$0-\$20,500
20%	\$23,001-\$25,000	\$21,750-\$23,750	\$20,501-\$22,000
10%	\$25,001-\$38,250	\$23,751-\$36,500	\$22,001-\$34,000
No Credit	Over \$38,250	Over \$36,500	Over \$34,000

Historical IRA and 401(k) Contribution Amounts						
Year	Traditional IRA	Roth IRA	IRA 50+ Catch-Up	401(k)	401(k) 50+ Catch-Up	
2024	\$ 7,000	\$ 7,000	\$ 1,000	\$ 23,000	\$ 7,500	
2023	\$ 6,500	\$ 6,500	\$ 1,000	\$ 22,500	\$ 7,500	
2022	\$ 6,000	\$ 6,000	\$ 1,000	\$ 20,500	\$ 6,500	
2021	\$ 6,000	\$ 6,000	\$ 1,000	\$ 19,500	\$ 6,500	
2020	\$ 6,000	\$ 6,000	\$ 1,000	\$ 19,500	\$ 6,500	
2019	\$ 6,000	\$ 6,000	\$ 1,000	\$ 19,000	\$ 6,000	
2018	\$ 5,500	\$ 5,500	\$ 1,000	\$ 18,500	\$ 6,000	
2017	\$ 5,500	\$ 5,500	\$ 1,000	\$ 18,000	\$ 6,000	
2016	\$ 5,500	\$ 5,500	\$ 1,000	\$ 18,000	\$ 6,000	
2015	\$ 5,500	\$ 5,500	\$ 1,000	\$ 18,000	\$ 6,000	
2014	\$ 5,500	\$ 5,500	\$ 1,000	\$ 17,500	\$ 5,500	
2013	\$ 5,500	\$ 5,500	\$ 1,000	\$ 17,500	\$ 5,500	
2012	\$ 5,000	\$ 5,000	\$ 1,000	\$ 17,000	\$ 5,500	
2011	\$ 5,000	\$ 5,000	\$ 1,000	\$ 16,500	\$ 5,500	
2010	\$ 5,000	\$ 5,000	\$ 1,000	\$ 16,500	\$ 5,500	
2009	\$ 5,000	\$ 5,000	\$ 1,000	\$ 16,500	\$ 5,500	
2008	\$ 5,000	\$ 5,000	\$ 1,000	\$ 15,500	\$ 5,000	
2007	\$ 4,000	\$ 4,000	\$ 1,000	\$ 15,500	\$ 5,000	
2006	\$ 4,000	\$ 4,000	\$ 1,000	\$ 15,000	\$ 5,000	
2005	\$ 4,000	\$ 4,000	\$ 500	\$ 14,000	\$ 4,000	
2004	\$ 3,000	\$ 3,000	\$ 500	\$ 13,000	\$ 3,000	
2003	\$ 3,000	\$ 3,000	\$ 500	\$ 12,000	\$ 2,000	
2002	\$ 3,000	\$ 3,000	\$ 500	\$ 11,000	\$ 1,000	
2001	\$ 2,000	\$ 2,000	\$ 500	\$ 10,500		
2000	\$ 2,000	\$ 2,000	\$ 500	\$ 10,500		
1999	\$ 2,000	\$ 2,000	\$ 500	\$ 10,000		
1998	\$ 2,000	\$ 2,000	\$ 500	\$ 10,000		
1997	\$ 2,000			\$ 9,500		
1996	\$ 2,000			\$ 9,500		
1995	\$ 2,000			\$ 9,240		
1994	\$ 2,000			\$ 9,240		
1993	\$ 2,000			\$ 8,994		
1992	\$ 2,000			\$ 8,728		
1991	\$ 2,000			\$ 8,475		
1990	\$ 2,000			\$ 7,979		
1989	\$ 2,000			\$ 7,627		
1988	\$ 2,000			\$ 7,313		
1987	\$ 2,000			\$ 7,000		
1986	\$ 2,000			\$ 7,000		
1985	\$ 2,000			\$ 30,000		
1984	\$ 2,000			\$ 30,000		
1983	\$ 2,000			\$ 30,000		
1982	\$ 2,000			\$ 30,000		
1981	\$ 1,500			\$ 45,475		
1980	\$ 1,500			\$ 45,475		

Age	Uniform Life Table				Age	Single Life Table			
	2022 and later		Pre 2022			2022 and later		Pre 2022	
	Divisor	% Account	Divisor	% Account		Divisor	% Account	Divisor	% Account
70			27.4	3.65%	0	84.6	1.18%	82.4	1.21%
71			26.5	3.77%	1	83.7	1.19%	81.6	1.23%
72	27.4	3.65%	25.6	3.91%	2	82.8	1.21%	80.6	1.24%
73	26.5	3.77%	24.7	4.05%	3	81.8	1.22%	79.7	1.25%
74	25.5	3.92%	23.8	4.20%	4	80.8	1.24%	78.7	1.27%
75	24.6	4.07%	22.9	4.37%	5	79.8	1.25%	77.7	1.29%
76	23.7	4.22%	22	4.55%	6	78.8	1.27%	76.7	1.30%
77	22.9	4.37%	21.2	4.72%	7	77.9	1.28%	75.8	1.32%
78	22.0	4.55%	20.3	4.93%	8	76.9	1.30%	74.8	1.34%
79	21.1	4.74%	19.5	5.13%	9	75.9	1.32%	73.8	1.36%
80	20.2	4.95%	18.7	5.35%	10	74.9	1.34%	72.8	1.37%
81	19.4	5.15%	17.9	5.59%	11	73.9	1.35%	71.8	1.39%
82	18.5	5.41%	17.1	5.85%	12	72.9	1.37%	70.8	1.41%
83	17.7	5.65%	16.3	6.13%	13	71.9	1.39%	69.9	1.43%
84	16.8	5.95%	15.5	6.45%	14	70.9	1.41%	68.9	1.45%
85	16.0	6.25%	14.8	6.76%	15	69.9	1.43%	67.9	1.47%
86	15.2	6.58%	14.1	7.09%	16	69.0	1.45%	66.9	1.49%
87	14.4	6.94%	13.4	7.46%	17	68.0	1.47%	66.0	1.52%
88	13.7	7.30%	12.7	7.87%	18	67.0	1.49%	65.0	1.54%
89	12.9	7.75%	12	8.33%	19	66.0	1.52%	64.0	1.56%
90	12.2	8.20%	11.4	8.77%	20	65.0	1.54%	63.0	1.59%
91	11.5	8.70%	10.8	9.26%	21	64.1	1.56%	62.1	1.61%
92	10.8	9.26%	10.2	9.80%	22	63.1	1.58%	61.1	1.64%
93	10.1	9.90%	9.6	10.42%	23	62.1	1.61%	60.1	1.66%
94	9.5	10.53%	9.1	10.99%	24	61.1	1.64%	59.1	1.69%
95	8.9	11.24%	8.6	11.63%	25	60.2	1.66%	58.2	1.72%
96	8.4	11.90%	8.1	12.35%	26	59.2	1.69%	57.2	1.75%
97	7.8	12.82%	7.6	13.16%	27	58.2	1.72%	56.2	1.78%
98	7.3	13.70%	7.1	14.08%	28	57.3	1.75%	55.3	1.81%
99	6.8	14.71%	6.7	14.93%	29	56.3	1.78%	54.3	1.84%
100	6.4	15.63%	6.3	15.87%	30	55.3	1.81%	53.3	1.88%
101	6.0	16.67%	5.9	16.95%	31	54.4	1.84%	52.4	1.91%
102	5.6	17.86%	5.5	18.18%	32	53.4	1.87%	51.4	1.95%
103	5.2	19.23%	5.2	19.23%	33	52.5	1.90%	50.4	1.98%
104	4.9	20.41%	4.9	20.41%	34	51.5	1.94%	49.4	2.02%
105	4.6	21.74%	4.5	22.22%	35	50.5	1.98%	48.5	2.06%
106	4.3	23.26%	4.2	23.81%	36	49.6	2.02%	47.5	2.11%
107	4.1	24.39%	3.9	25.64%	37	48.6	2.06%	46.5	2.15%
108	3.9	25.64%	3.7	27.03%	38	47.7	2.10%	45.6	2.19%
109	3.7	27.03%	3.4	29.41%	39	46.7	2.14%	44.6	2.24%
110	3.5	28.57%	3.1	32.26%	40	45.7	2.19%	43.6	2.29%
111	3.4	29.41%	2.9	34.48%	41	44.8	2.23%	42.7	2.34%
112	3.3	30.30%	2.6	38.46%	42	43.8	2.28%	41.7	2.40%
113	3.1	32.26%	2.4	41.67%	43	42.9	2.33%	40.7	2.46%
114	3.0	33.33%	2.1	47.62%	44	41.9	2.39%	39.8	2.51%
115	2.9	34.48%	1.9	52.63%	45	41.0	2.44%	38.8	2.58%
116	2.8	35.71%	1.9	52.63%	46	40.0	2.50%	37.9	2.64%
117	2.7	37.04%	1.9	52.63%	47	39.0	2.56%	37.0	2.70%
118	2.5	40.00%	1.9	52.63%	48	38.1	2.62%	36.0	2.78%

Uniform Life Table					Single Life Table				
Age	2022 and later		Pre 2022		Age	2022 and later		Pre 2022	
	Divisor	% Account	Divisor	% Account		Divisor	% Account	Divisor	% Account
119	2.3	43.48%	1.9	52.63%	49	37.1	2.70%	35.1	2.85%
120	2.0	50.00%	1.9	52.63%	50	36.2	2.76%	34.2	2.92%
					51	35.3	2.83%	33.3	3.00%
					52	34.3	2.92%	32.3	3.10%
					53	33.4	2.99%	31.4	3.18%
					54	32.5	3.08%	30.5	3.28%
					55	31.6	3.16%	29.6	3.38%
					56	30.6	3.27%	28.7	3.48%
					57	29.8	3.36%	27.9	3.58%
					58	28.9	3.46%	27.0	3.70%
					59	28.0	3.57%	26.1	3.83%
					60	27.1	3.69%	25.2	3.97%
					61	26.2	3.82%	24.4	4.10%
					62	25.4	3.94%	23.5	4.26%
					63	24.5	4.08%	22.7	4.41%
					64	23.7	4.22%	21.8	4.59%
					65	22.9	4.37%	21.0	4.76%
					66	22.0	4.55%	20.2	4.95%
					67	21.2	4.72%	19.4	5.15%
					68	20.4	4.90%	18.6	5.38%
					69	19.6	5.10%	17.8	5.62%
					70	18.8	5.32%	17.0	5.88%
					71	18.0	5.56%	16.3	6.13%
					72	17.2	5.81%	15.5	6.45%
					73	16.4	6.10%	14.8	6.76%
					74	15.6	6.41%	14.1	7.09%
					75	14.8	6.76%	13.4	7.46%
					76	14.1	7.09%	12.7	7.87%
					77	13.3	7.52%	12.1	8.26%
					78	12.6	7.94%	11.4	8.77%
					79	11.9	8.40%	10.8	9.26%
					80	11.2	8.93%	10.2	9.80%
					81	10.5	9.52%	9.7	10.31%
					82	9.9	10.10%	9.1	10.99%
					83	9.3	10.75%	8.6	11.63%
					84	8.7	11.49%	8.1	12.35%
					85	8.1	12.35%	7.6	13.16%
					86	7.6	13.16%	7.1	14.08%
					87	7.1	14.08%	6.7	14.93%
					88	6.6	15.15%	6.3	15.87%
					89	6.1	16.39%	5.9	16.95%
					90	5.7	17.54%	5.5	18.18%
					91	5.3	18.87%	5.2	19.23%
					92	4.9	20.41%	4.9	20.41%
					93	4.6	21.74%	4.6	21.74%
					94	4.3	23.26%	4.3	23.26%
					95	4.0	25.00%	4.1	24.39%
					96	3.7	27.03%	3.8	26.32%
					97	3.4	29.41%	3.6	27.78%

Age	Uniform Life Table				Age	Single Life Table			
	2022 and later		Pre 2022			2022 and later		Pre 2022	
	Divisor	% Account	Divisor	% Account		Divisor	% Account	Divisor	% Account
98	3.2	31.25%	3.4	29.41%	98	3.2	31.25%	3.4	29.41%
99	3.0	33.33%	3.1	32.26%	99	3.0	33.33%	3.1	32.26%
100	2.8	35.71%	2.9	34.48%	100	2.8	35.71%	2.9	34.48%
101	2.6	38.46%	2.7	37.04%	101	2.6	38.46%	2.7	37.04%
102	2.5	40.00%	2.5	40.00%	102	2.5	40.00%	2.5	40.00%
103	2.3	43.48%	2.3	43.48%	103	2.3	43.48%	2.3	43.48%
104	2.2	45.45%	2.1	47.62%	104	2.2	45.45%	2.1	47.62%
105	2.1	47.62%	1.9	52.63%	105	2.1	47.62%	1.9	52.63%
106	2.1	47.62%	1.7	58.82%	106	2.1	47.62%	1.7	58.82%
107	2.1	47.62%	1.5	66.67%	107	2.1	47.62%	1.5	66.67%
108	2.0	50.00%	1.4	71.43%	108	2.0	50.00%	1.4	71.43%
109	2.0	50.00%	1.2	83.33%	109	2.0	50.00%	1.2	83.33%
110	2.0	50.00%	1.1	90.91%	110	2.0	50.00%	1.1	90.91%
111	2.0	50.00%	1.0	100.00%	111	2.0	50.00%	1.0	100.00%
112	2.0	50.00%	1.0	100.00%	112	2.0	50.00%	1.0	100.00%
113	1.9	52.63%	1.0	100.00%	113	1.9	52.63%	1.0	100.00%
114	1.9	52.63%	1.0	100.00%	114	1.9	52.63%	1.0	100.00%
115	1.8	55.56%	1.0	100.00%	115	1.8	55.56%	1.0	100.00%
116	1.8	55.56%	1.0	100.00%	116	1.8	55.56%	1.0	100.00%
117	1.6	62.50%	1.0	100.00%	117	1.6	62.50%	1.0	100.00%
118	1.4	71.43%	1.0	100.00%	118	1.4	71.43%	1.0	100.00%
119	1.1	90.91%	1.0	100.00%	119	1.1	90.91%	1.0	100.00%
120	1.0	100.00%	1.0	100.00%	120	1.0	100.00%	1.0	100.00%

Year of Birth	Age of RMD	Year of RMD	Turns age 73	Turns age 74
1951	73	2024	2024	
1952	73	2025	2025	
1953	73	2026	2026	
1954	73	2027	2027	
1955	73	2028	2028	
1956	73	2029	2029	
1957	73	2030	2030	
1958	73	2031	2031	
1959	75	2034		2033
1960	75	2035		2034

RMD Required for: IRA owner, retired non-5% owner employee in a qualified plan, or a 5%+ owner regardless of whether or not retired, must take their RMD for the year in which they reach age 72 (73 if they turn 72 after 12/31/22).

Applicable RMD Age:

73: Individual who turns 72 after 12/31/22 and 73 before 1/1/33

75: Individual who turns 74 after 12/31/32

Note: There is some confusion for participants born in 1959, who turn 73 prior to 1/1/33 but also burn 74 after 2032. A technical correction from the IRS is expected to clarify.

	2024	2023	2022
Thresholds for Taxability of Social Security Benefits			
Single			
Not Taxable	Less than \$25,000	Less than \$25,000	Less than \$25,000
Up to 50% Taxable	\$25,001-\$34,000	\$25,001-\$34,000	\$25,001-\$34,000
Up to 85% Taxable	\$34,000+	\$34,000+	\$34,000+
Married Filing Jointly			
Not Taxable	Less than \$32,000	Less than \$32,000	Less than \$32,000
Up to 50% Taxable	\$32,001-\$44,000	\$32,001-\$44,000	\$32,001-\$44,000
Up to 85% Taxable	\$44,000+	\$44,000+	\$44,000+

Social Security Full Retirement Ages		
Year of Birth	Full Retirement Age	% Reduced at age 62
1943-1954	66	25.00%
1955	66 and 2 months	25.83%
1956	66 and 4 months	26.67%
1957	66 and 6 months	27.50%
1958	66 and 8 months	28.33%
1959	66 and 10 months	29.17%
1960 and later	67	30.00%
Delayed retirement credit: 8.0% up to age 70.		

Pre NRA: SSA withholds \$1 in benefits for every \$2 of earnings in excess of the Pre NRA exempt amount.

Year of NRA: SSA withholds \$1 in benefits for every \$3 of earnings until NRA is reached.

Year	Taxable Wage Base	COLA Increase	Earnings for Quarter of Coverage	Max Benefit at Age 62	Max Benefit at Age 67	Max Benefit at Age 70	Earnings Test Pre NRA	Earnings Test Year of NRA
2024	\$ 168,600		\$ 1,730	\$ 2,710	\$ 3,911	\$ 4,873	\$ 22,320	\$ 59,520
2023	\$ 160,200	3.2%	\$ 1,640	\$ 2,572	\$ 3,808	\$ 4,555	\$ 21,240	\$ 56,520
2022	\$ 147,000	8.7%	\$ 1,510	\$ 2,364	\$ 3,568	\$ 4,194	\$ 19,560	\$ 51,960
2021	\$ 142,800	5.9%	\$ 1,470	\$ 2,324	\$ 3,306	\$ 3,895	\$ 18,960	\$ 50,520
2020	\$ 137,700	1.3%	\$ 1,410	\$ 2,265	\$ 3,150	\$ 3,790	\$ 18,240	\$ 48,600
2019	\$ 132,900	1.6%	\$ 1,360	\$ 2,209	\$ 3,106	\$ 3,770	\$ 17,640	\$ 46,920
2018	\$ 128,400	2.8%	\$ 1,320	\$ 2,158	\$ 2,973	\$ 3,698	\$ 17,040	\$ 45,360
2017	\$ 127,200	2.0%	\$ 1,300	\$ 2,153	\$ 2,870	\$ 3,538	\$ 16,920	\$ 44,880
2016	\$ 118,500	0.3%	\$ 1,260	\$ 2,102	\$ 2,891	\$ 3,576	\$ 15,720	\$ 41,880
2015	\$ 118,500	0.0%	\$ 1,220	\$ 2,025	\$ 2,916	\$ 3,501	\$ 15,720	\$ 41,880
2014	\$ 117,000	1.7%	\$ 1,200	\$ 1,992	\$ 2,795	\$ 3,425	\$ 15,480	\$ 41,400
2013	\$ 113,700	1.5%	\$ 1,160	\$ 1,923	\$ 2,780	\$ 3,350	\$ 15,120	\$ 40,080
2012	\$ 110,100	1.7%	\$ 1,130	\$ 1,855	\$ 2,666	\$ 3,266	\$ 14,640	\$ 38,880
2011	\$ 106,800	3.6%	\$ 1,120	\$ 1,803	\$ 2,555	\$ 3,193	\$ 14,160	\$ 37,680
2010	\$ 106,800	0.0%	\$ 1,120	\$ 1,820	\$ 2,532	\$ 3,119	\$ 14,160	\$ 37,680
2009	\$ 106,800	0.0%	\$ 1,090	\$ 1,769	\$ 2,539	\$ 3,054	\$ 14,160	\$ 37,680
2008	\$ 102,000	5.8%	\$ 1,050	\$ 1,682	\$ 2,432	\$ 2,794	\$ 13,560	\$ 36,120
2007	\$ 97,500	2.3%	\$ 1,000	\$ 1,598	\$ 2,348	\$ 2,672	\$ 12,960	\$ 34,440
2006	\$ 94,200	3.3%	\$ 970	\$ 1,530	\$ 2,223	\$ 2,420	\$ 12,480	\$ 33,240
2005	\$ 90,000	4.1%	\$ 920	\$ 1,452	\$ 2,088	\$ 2,252	\$ 12,000	\$ 31,800
2004	\$ 87,900	2.7%	\$ 900	\$ 1,422	\$ 1,989	\$ 2,111	\$ 11,640	\$ 31,080
2003	\$ 87,000	2.1%	\$ 890	\$ 1,412	\$ 1,836	\$ 2,045	\$ 11,520	\$ 30,720
2002	\$ 84,900	1.4%	\$ 870	\$ 1,382	\$ 1,750	\$ 1,988	\$ 11,280	\$ 30,000
2001	\$ 80,400	2.6%	\$ 830	\$ 1,314	\$ 1,657	\$ 1,879	\$ 10,680	\$ 25,000
2000	\$ 84,900	3.5%	\$ 780	\$ 1,248	\$ 1,585	\$ 1,752	\$ 10,080	\$ 17,000
1999	\$ 80,400	2.5%	\$ 740	\$ 1,191	\$ 1,544	\$ 1,684		
1998	\$ 76,200	1.3%	\$ 700	\$ 1,117	\$ 1,477	\$ 1,648		
1997	\$ 72,600	2.1%	\$ 670	\$ 1,056	\$ 1,412	\$ 1,609		
1996	\$ 68,400	2.9%	\$ 640	\$ 1,006	\$ 1,352	\$ 1,501		
1995	\$ 65,400	2.6%	\$ 630	\$ 972	\$ 1,319	\$ 1,474		
1994	\$ 62,700	2.8%	\$ 620	\$ 954	\$ 1,276	\$ 1,358		
1993	\$ 61,200	2.6%	\$ 590	\$ 899	\$ 1,203	\$ 1,289		
1992	\$ 60,600	3.0%	\$ 570	\$ 860	\$ 1,175	\$ 1,231		
1991	\$ 57,600	3.7%	\$ 540	\$ 815	\$ 1,084	\$ 1,163		
1990	\$ 55,500	5.4%	\$ 520	\$ 780	\$ 998	\$ 1,085		
1989	\$ 48,000	4.7%	\$ 500	\$ 739	\$ 936	\$ 1,063		
1988	\$ 45,000	4.0%	\$ 470	\$ 691	\$ 880	\$ 1,080		
1987	\$ 43,800	4.2%	\$ 460	\$ 666	\$ 825	\$ 1,056		
1986	\$ 42,000	1.3%	\$ 440					
1985	\$ 39,600	3.1%	\$ 410					
1984	\$ 37,800	3.5%	\$ 390					
1983	\$ 35,700	3.5%	\$ 370					
1982	\$ 32,400	7.4%	\$ 340					
1981	\$ 29,700	11.2%	\$ 310					
1980	\$ 25,900	14.3%	\$ 290					

Current Estate and Gift Tax Table				
Over	But not over	Flat Amount	Plus %	Of Excess Over
\$ -	\$ 10,000	\$ -	18%	\$ -
\$ 10,000	\$ 20,000	\$ 1,800	20%	\$ 10,000
\$ 20,000	\$ 40,000	\$ 3,800	22%	\$ 20,000
\$ 40,000	\$ 60,000	\$ 8,200	24%	\$ 40,000
\$ 60,000	\$ 80,000	\$ 13,000	26%	\$ 60,000
\$ 80,000	\$ 100,000	\$ 18,200	28%	\$ 80,000
\$ 100,000	\$ 150,000	\$ 23,800	30%	\$ 100,000
\$ 150,000	\$ 250,000	\$ 38,800	32%	\$ 150,000
\$ 250,000	\$ 500,000	\$ 70,800	34%	\$ 250,000
\$ 500,000	\$ 750,000	\$ 155,800	37%	\$ 500,000
\$ 750,000	\$ 1,000,000	\$ 248,300	39%	\$ 750,000
\$ 1,000,000		\$ 345,800	40%	\$ 1,000,000

***See Tax Brackets for income tax rates for Estate and Trusts**

Historical Estate and Gift Tax Exclusion, Exemptions and Rates				
Year	Estate & Gift Unified Credit Amount	Gift Tax Annual Exclusion	Gift to Non Citizen Spouse Exemption	Estate / Gift Tax Maximum Rate
2024	\$13,610,000	\$ 18,000	\$ 185,000	40%
2023	\$12,920,000	\$ 17,000	\$ 175,000	40%
2022	\$12,060,000	\$ 16,000	\$ 164,000	40%
2021	\$11,700,000	\$ 15,000	\$ 159,000	40%
2020	\$11,580,000	\$ 15,000	\$ 157,000	40%
2019	\$11,400,000	\$ 15,000	\$ 155,000	40%
2018	\$11,180,000	\$ 15,000	\$ 152,000	40%
2017	\$5,490,000	\$ 14,000	\$ 149,000	40%
2016	\$5,450,000	\$ 14,000	\$ 148,000	40%
2015	\$5,430,000	\$ 14,000	\$ 147,000	40%
2014	\$5,340,000	\$ 14,000	\$ 145,000	40%
2013	\$5,250,000	\$ 14,000	\$ 143,000	40%
2012	\$5,120,000	\$ 13,000	\$ 139,000	35%
2011	\$5,000,000	\$ 13,000	\$ 136,000	35%
2010	\$1,000,000	\$ 13,000	\$ 134,000	35%
2009	\$1,000,000	\$ 13,000	\$ 133,000	45%
2008	\$1,000,000	\$ 12,000	\$ 128,000	45%
2007	\$1,000,000	\$ 12,000	\$ 125,000	45%
2006	\$1,000,000	\$ 12,000	\$ 120,000	46%
2005	\$1,000,000	\$ 11,000	\$ 117,000	47%
2004	\$1,000,000	\$ 11,000	\$ 114,000	48%
2003	\$1,000,000	\$ 11,000	\$ 112,000	49%
2002	\$1,000,000	\$ 11,000	\$ 110,000	50%
2001	\$675,000	\$ 10,000	\$ 100,000	60%
2000	\$675,000	\$ 10,000	\$ 100,000	60%
1999	\$650,000	\$ 10,000	\$ 100,000	60%
1998	\$625,000	\$ 10,000	\$ 100,000	60%
1997	\$600,000	\$ 10,000	\$ 100,000	60%
1996	\$600,000	\$ 10,000	\$ 100,000	55%
1995	\$600,000	\$ 10,000	\$ 100,000	55%
1994	\$600,000	\$ 10,000	\$ 100,000	55%
1993	\$600,000	\$ 10,000	\$ 100,000	55%
1992	\$600,000	\$ 10,000	\$ 100,000	55%
1991	\$600,000	\$ 10,000	\$ 100,000	55%
1990	\$600,000	\$ 10,000	\$ 100,000	55%
1989	\$600,000	\$ 10,000	\$ 100,000	55%
1988	\$600,000	\$ 10,000	\$ 100,000	55%
1987	\$600,000	\$ 10,000		55%
1986	\$500,000	\$ 10,000		55%
1985	\$400,000	\$ 10,000		55%
1984	\$325,000	\$ 10,000		55%
1983	\$275,000	\$ 10,000		60%
1982	\$225,000	\$ 10,000		65%
1981	\$175,625	\$ 3,000		70%
1980	\$161,563	\$ 3,000		70%